



Town of Maidstone

Newsletter – November 2022



THANK YOU

The strength of a community is reflected in the commitment of its volunteers. The Town of Maidstone would like to thank all current and former members of the following organizations for their time and effort:

Delfrari Park
Local Library
Maidstone Ice Arena
Maidstone Eldon Recreation
Maidstone Group Home Society
Maidstone Waseca & District Fire
Maidstone Waseca Eldon Funding
Pine Island Lodge Ltd.
Regional Library
Revision and Development Appeals

Maidstone 4-H Park
Maidstone Ball Diamond
Maidstone Communities in Bloom
Maidstone & District Cemetery
Maidstone & District Handivan Society
Maidstone & District Museum
Maidstone Health Care Auxiliary
Maidstone Kin Club



Railway Avenue satellite dish repainted by
Gill Churn, Joan Smith & Heather Chisholm

Thank you also to all those who help their neighbors in more private ways. We are very grateful for the time and energy that has given over the years toward making this community a great place to live.

If you are interested in partnering with any of the organizations listed above, the Town Office would be glad to provide any contact information required.

SNOW SHOVELLING

As you dust off your snow shovel and prepare for the next few months, please remember:

- Sidewalks must be cleared 72 hours after a snow fall.
- Snow cannot be shoveled onto the streets or in ditches, but must be put on the resident's property only.

MAIDSTONE OUTDOOR RINK

If you would be willing to volunteer your time to:

- Build the base
- Flood the ice surface, or
- Shovel snow

Please provide your availability and contact information to the Town Office as soon as possible.

Mayor

Brennan Becotte

Councillors

George Bray
Scott Breadner
Mark Foster
Eleanor Pegg
Blair Ryan
Marc Telenga

TAXES

Reminder that
property taxes are
due by
December 31



COMMUNITY

Transfer Site Hours

Winter hours starting
November 3

Wednesday closed

Saturday 9:00am – 5:00pm

Compost Pick Up

To resume in spring 2023

Loraas Dates

Recycling:

November 14 & 28

December 12 & 26

Waste:

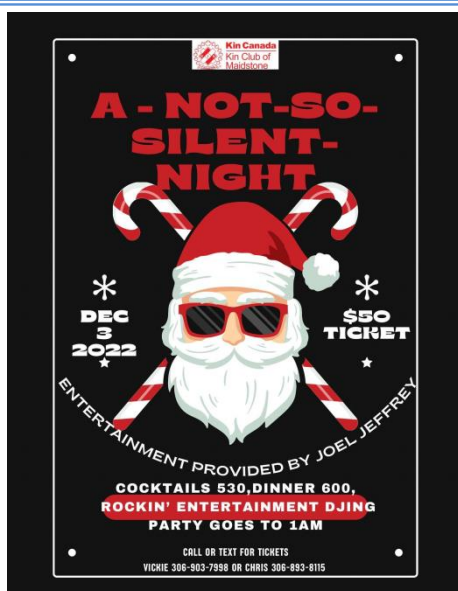
November 7 & 21

December 5 & 19

Council Meeting Dates

November 8 & 22

December 13



Festival of Trees
NOVEMBER 21 – 26
at the Maidstone Legion Hall

Tuesday
11am-5pm

Wednesday
11am-5pm

Thursday
12pm-8pm

Friday
11am-5pm

Saturday
10am-3pm



Santa Photos
THURSDAY
times TBA

Feedback is always welcome

If you have any concerns, please feel free to contact the Town Office:
Phone 306-893-2373 or
administrator@townofmaidstone.com

ANNUAL FINANCIAL STATEMENTS & INDEPENDENT AUDITOR’S REPORT
FOR THE TOWN OF MAIDSTONE
For the Year ended December 31, 2021

INDEPENDENT AUDITOR’S REPORT

Opinion

We have audited the consolidated financial statements of the Town of Maidstone, which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and a summary of significant accounting policies. In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town of Maidstone as at December 31, 2021 and the consolidated results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the Town of Maidstone in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Town of Maidstone’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of Maidstone or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Town of Maidstone’s financial reporting process.

Auditor’s Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Maidstone’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of Maidstone’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Town of Maidstone to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

June 21, 2022
Lloydminster, Alberta

WLS LLP
Chartered Professional Accountants

STATEMENT 1

	2021	2020
FINANCIAL ASSETS	(restated)	
Cash & Temporary Investments	480,689	353,786
Taxes Receivable – Municipal	94,185	74,401
Other Accounts Receivable	207,908	181,582
Land for Resale	--	--
Long-Term Investments	38,475	38,367
Total Financial Assets	821,257	648,136
LIABILITIES		
Bank Indebtedness	--	--
Accounts Payable	125,526	59,110
Accrued Liabilities Payable	26,092	25,028
Deposits	61,964	62,107
Deferred Revenue	94,751	170,018
Long-Term Debt	1,698,131	1,991,314
Lease Obligations	--	8,134
Total Liabilities	2,006,464	2,315,711
NET FINANCIAL ASSETS (DEBT)	(1,185,207)	(1,667,575)
NON-FINANCIAL ASSETS		
Tangible Capital Assets	6,075,576	6,330,360
Prepayments & Deferred Charges	2,145	4,090
Stock & Supplies	33,646	27,751
Total Non-Financial Assets	6,111,367	6,362,201
ACCUMULATED SURPLUS (DEFICIT)	4,926,160	4,694,626

STATEMENT 2

	2021 Budget	2021	2020
REVENUES	(restated)		
Taxes & Other Unconditional Revenue	1,371,130	1,382,172	1,439,591
Fees & Charges	739,050	752,531	727,410
Conditional Grants	67,220	166,742	77,100
Tangible Capital Asset Sales – Gain (Loss)	--	(197,597)	--
Land Sales – Gain	--	--	--
Investment Income & Commissions	2,980	3,133	4,939
Other Revenues	8,600	14,024	11,516
Total Revenues	2,188,980	2,121,005	2,260,556
EXPENSES			
General Government Services	386,370	367,571	411,225
Protective Services	129,980	134,003	137,821
Transportation Services	368,740	405,348	469,191
Environmental & Public Health Services	305,320	290,098	272,268
Planning & Development Services	3,000	3,205	8,577
Recreation & Cultural Services	156,750	170,571	137,187
Utility Services	537,450	663,067	666,946
Total Expenses	1,887,610	2,033,863	2,103,215
Surplus (Deficit) of Revenue over Expense			
Before Other Capital Contributions	301,370	87,142	157,341
Prov/Fed Capital Grants & Contributions	150,000	144,392	145,049
Surplus (Deficit) of Revenue over Expense	451,370	231,534	302,390
Accum Surplus (Deficit) Beg. of Year	4,694,626	4,694,626	4,392,236
Accumulated Surplus (Deficit) End of Year	5,145,996	4,926,160	4,694,626