

**TOWN OF MAIDSTONE  
ANNUAL INFORMATION PROVIDED DIRECTLY TO THE PUBLIC  
BY SEPTEMBER 1 OF EACH YEAR**

The following is information on the Town of Maidstone's waterworks, as required under *The Municipalities Regulations*.

**2020 Waterworks Financial Overview:**

Total waterworks revenues:	\$597,493.23
Total waterworks expenditures (includes interest paid on waterworks infrastructure loans):	\$370,981.57
Total debt payments on waterworks infrastructure loans:	\$122,415.56

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\$597,493.23 / (\$370,981.57 + \$122,415.56) = 1.21$$

For 2020, waterworks revenue covered 100% of waterwork expenditures.

Comments: Far lower expenditures on waterline and well repairs made for the significant change from 2019.

Reserves allocated to waterworks infrastructure repair/replacement:	\$0.00
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The following additional information is available for public inspection during regular office hours:

- the waterworks rate policy & capital investment strategy
- 2020 financial overview of the waterworks
- capital plans in place and related sources of funding for the projects
- a copy of the 2016 waterworks assessment