

**TOWN OF MAIDSTONE
ANNUAL INFORMATION PROVIDED DIRECTLY TO THE PUBLIC
BY SEPTEMBER 1 OF EACH YEAR**

The following is information on the Town of Maidstone's waterworks, as required under *The Municipalities Regulations*.

2019 Waterworks Financial Overview:

Total waterworks revenues:	\$593,558.13
Total waterworks expenditures (includes interest paid on waterworks infrastructure loans):	\$495,916.33
Total debt payments on waterworks infrastructure loans:	\$118,026.94

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:
 $\$593,558.13 / (\$495,916.33 + \$118,026.94) = 0.97$
For 2019, waterworks revenue covered 97% of waterwork expenditures.

Comments: Far higher expenditures on well and water treatment plant repairs, as well as the addition of a water contractor salary made for the significant change from 2018.

Reserves allocated to waterworks infrastructure repair/replacement:	\$170,318.00
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The following additional information is available at the municipal office on the waterworks:

- the 2020 waterworks rate policy & capital investment strategy
- capital plans in place and related sources of funding for the projects
- 2019 financial overview of the waterworks
- waterworks reserves
- a copy of the 2016 waterworks assessment