

TOWN OF MAIDSTONE

BYLAW NO. 2017 – 06

A BYLAW OF THE TOWN OF MAIDSTONE TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Maidstone in the Province of Saskatchewan enacts as follows:

1. DUE DATE

Property and other taxes imposed by the Town of Maidstone are deemed to be imposed on the first day of January in each year and shall be due on December 31st of that year.

2. PENALTY ON ARREARS OF TAXES

- a) Taxes which remain unpaid after the 31st day of December of the year in which are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be: a simple 15% per annum, added on January 1st of the year in which the penalty is being applied.
- c) The penalty charges to be added to and form part of the tax roll.

3. INCENTIVE PROGRAM – PROMPT PAYMENT

- a) Discounts shall be allowed from the time the notice of the levy is sent until July 31st to encourage prompt payment of:
 - 1. The current year's taxes on property.
- b) Payments of current taxes received:
 - 1. From the time the notice of the levy is sent until the end of July shall be eligible for a discount of 3% of the amount paid.

4. INCENTIVE PROGRAM – PREPAYMENTS


- a) Between the months of January and June, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
- b) The rate of discount relative to prepayment of taxes shall be 3%.

5. REPEAL PREVIOUS INCENTIVE AND PENALY PROGRAMS

Bylaw 2015-06 is hereby repealed.

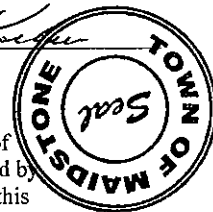
6. COMING INTO FORCE

This bylaw shall come into force and take effect on March 29, 2017

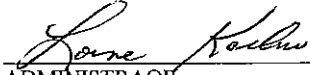

MAYOR


ADMINISTRATOR

SEAL



Certified a true copy of
Bylaw 2017-06, passed by
resolution of Council this
28th day of March, 2017


ADMINISTRATOR